Spring Creek Court Homeowners Association, Inc. **Projected Operating Budget: 2018**

Income	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Annual Assessments ($395 per Property)	40290	0	0	0	0	0	0	0	0	0	0	0	40290
Interest on Past Due	0	0	0	0	0	0	0	0	0	0	0	0	0
Deed Restriction (Certified Letters)	0	0	0	0	0	0	0	0	0	0	0	0	0
Collection Letters	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Claim	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest on Investment	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal Fees - Collections	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal Fees - Deed Restrictions	0	0	0	0	0	0	0	0	0	0	0	0	0
Lawn Maintenance Forced Mow Bill-Back	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Income	40290	0	0	0	0	0	0	0	0	0	0	0	**40290**
Operating Expenses													
Electricity (Centerpoint)	39	39	39	39	39	39	39	39	39	39	39	39	468
Street Lights (Champion Energy)	474	474	474	474	474	474	474	474	474	474	474	474	5688
Water / Sewer (SCFPUD)	85	85	85	85	85	85	85	85	85	85	85	85	1020
Total Utility Expense	598	598	598	598	598	598	598	598	598	598	598	598	**7176**
Website Expense: Hosting, Domain Reg	14	14	14	14	14	14	14	14	14	14	14	14	168
ACC Processing	0	0	0	0	0	0	0	0	0	0	0	0	0
Application - Tax Exempt	0	0	0	0	0	0	0	0	0	0	0	0	0
Audit/Tax Return/Form 1099s	0	0	50	0	0	0	0	0	0	0	0	0	50
Insurance - General Liability, D&O	0	0	0	2161	0	0	0	0	0	0	0	0	2161
Insurance - Crime, Workers Comp	0	0	0	278	0	0	0	0	0	0	0	0	278
Legal Fees - Association	52	52	52	52	52	52	52	52	52	52	52	52	624
Legal Fees - Collections	100	100	100	100	100	100	100	100	100	100	100	100	1200
Legal Fees - Deed Restrictions	0	0	0	0	500	0	0	0	0	0	0	0	500
Management Fees	375	375	375	375	375	375	375	375	375	375	375	375	4500
Seminars/Dues/Subscriptions	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes - IRS	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes - Property	1	1	1	1	1	1	1	1	1	1	1	1	12
Total Adminstrative Expense	542	542	592	2981	1042	542	542	542	542	542	542	542	**9493**
Electrical Repairs	0	0	0	200	0	0	0	0	0	0	0	0	200
Misc Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance Expense	0	0	0	200	0	0	0	0	0	0	0	0	**200**
Monument	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Amenities Expense	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Beautification	0	0	0	0	0	0	0	0	0	0	0	0	0
Landscape - Annual Contract	821	821	821	821	821	821	821	821	821	821	821	821	9852
Misc. Grounds Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
Mulch/Fertilizer	0	0	0	0	0	0	0	0	0	0	0	0	0
Sprinkler System	0	0	0	0	0	500	0	0	0	0	0	0	500
Tree Pruning/Removal	0	0	0	0	0	0	0	0	0	0	0	0	0
Landscape/Fore Mow	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Landscape Expense	821	821	821	821	821	1321	821	821	821	821	821	821	**10352**

Bad Debt/Writeoff	0	0	0	0	0	0	0	0	0	0	0	0		0
Bank Charges	0	0	0	0	0	0	0	0	0	0	0	0		0
Capital Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deed Restriction Cert. Letters	38	38	38	38	38	38	38	38	38	38	38	38		456
Notices - Legal (Form 209 Letters)	38	38	38	38	38	38	38	38	38	38	38	38		456
Notices - Statements	25	25	25	25	25	25	25	25	25	25	25	25		300
Meeting Expense (Room Rental)	0	0	0	100	0	0	0	0	0	0	0	0		100
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0	0		0
Homeowner Welcome Packet	20	20	20	20	20	20	20	20	20	20	20	20		240
Social	0	0	0	0	0	0	0	0	0	0	0	0		0
Total Misc Operating Expense	121	121	121	221	121	121	121	121	121	121	121	121		**1552**
Total Expenses	2082	2082	2132	4821	2582	2582	2082	2082	2082	2082	2082	2082		**28573**
Net Operating Income / (Loss)	38208	36126	33994	29173	26591	24009	21927	19845	17763	15681	13599	11517		

2018 Budget Summary (Projected)

Total Income	**40,290**
Total Expenses	**28,573**
Net Operating Income / (Loss):	**11,717**
Monthly Expense (average)	**2,381 /Month**